

Structured Income Planning Report

Prepared for:

Sample Client

689 Rivendell Blvd

Osprey, FL 34229

(941) 927-1050

Bill@SarasotaFinancial.com



As prepared by: **William S Morris, ChFEBC**



Important Note - the values shown on the Income Plan in orange are hypothetical returns.

This page is the "Cover Page" and must be included with all presentations made to Preferred Client.

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Cash Flow and Taxes for: Gary

Prepared by: William S Morris, ChFEBC

Date: Mar 8, 2016

Tax Filing	joint 2014		joint 2014		joint 2014		joint 2014	
Tax Module	FAA Work		Retirement @ 62		Retirement @ 66		Retirement @ 70	
	Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return
Income								
Business / Work	125,470	125,470	32,184	32,184	33,490	33,490	34,850	34,850
Distributions (15)		0	69,606	69,606	73,119	73,119	78,316	78,316
His Social Security (20)	0		0		0		46,658	
Her Social Security (20)	0		0		13,717		39,800	
Total Social Security	0	0	0	0	13,717	11,659	86,458	73,489
Less Income Adjustmts (36)	28,690	28,690	3,576	3,576		0	0	0
Income Sub Total	\$ 96,780	96,780	\$ 98,214	98,214	\$ 120,326	118,268	\$ 199,624	186,655
Expenses								
All other Schedule A	14,436	14,436	6,360	6,360	6,360	6,360	6,360	6,360
Schedule A Deductible		14,436		6,360		6,360		6,360
Non Deductable Expenses								
Health Insurance	4,190		4,095		4,609		5,187	
Savings			24,000		24,000		24,000	
Other Expenses	60,000		60,515		60,000		60,000	
Expenses Sub Total	\$ 78,626		\$ 94,970		\$ 94,969		\$ 95,547	
Income Taxes								
Personal Exemption	0	7,900	0	7,900	0	7,900	0	7,900
Standard Deduction		12,400		12,400		12,400		12,400
Largest Deduction - Schedule A or Standard		14,436		12,400		12,400		12,400
TAXABLE INCOME		74,444		77,914		97,968		166,355
		<small>25% Tax Bracket</small>		<small>25% Tax Bracket</small>		<small>25% Tax Bracket</small>		<small>28% Tax Bracket</small>
Approximate Tax Calc		10,324		11,191		16,205		33,826
		<small>Eff Rate 10.7%</small>		<small>Eff Rate 11.4%</small>		<small>Eff Rate 13.7%</small>		<small>Eff Rate 18.1%</small>
Discretionary Income	\$ 7,831		\$ (7,947)		\$ 9,152		\$ 70,251	

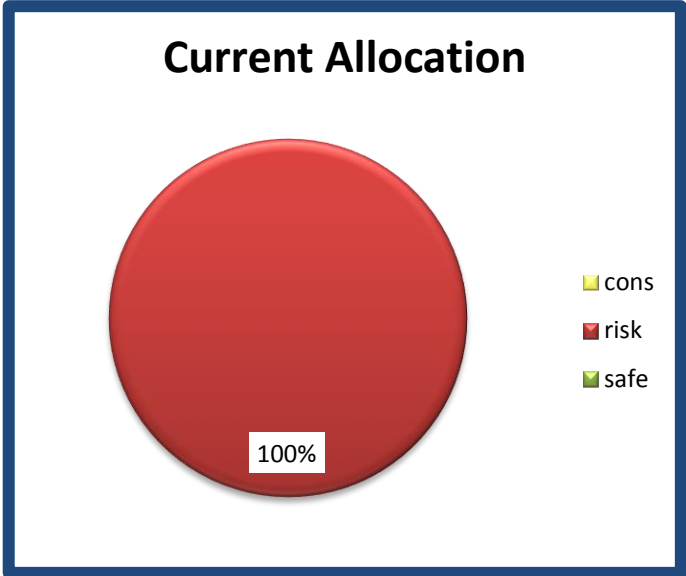
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Asset Allocation and Net Worth for: **Gary**

Prepared by: William S Morris, ChFEBC

Date: Mar 8, :

	Market Value	Owed	Net
Real Estate	<input type="text"/>	<input type="text"/>	<input type="text"/>
		Subtotal	<input type="text"/>



Assets

Tax Qual	Allo- cation	Owner	Amount	Current Asset Accounts
TSP	risk	him	820,000	Thrift Savings Plan - Thrift Savings Plan
Roth	risk	him	30,000	Gary's Roth IRA - Gary's Roth IRA
401k	risk	her	550,000	Leann's 401K - Leann's
Roth	risk	her	35,000	Leann's Roth IRA - Leann's Roth
Total			1,435,000	
Net Worth			\$ 1,435,000	

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Structured Income Plan for: Gary

Prepared by: William S Morris, ChFEBC

Date: Mar 8, 2016

Scenario B - Hall's Bridge Income Plan

Planning Horizon 40
 hypothetical

			Gary's Savings Account		Gary's TSP		Gary's IRA Allianz Core Income 7			Gary's Roth IRA Allianz 222			Gary's IRA BDC FSIC III		Gary's IRA BDC CNL CCT		0	
Year	Him	Her	Account	Income	Account	Income	Account	Inc Rider	Income	Account	Inc Rider	Income	Account	Income	Account	Income	Account	Income
net return	60	60	3.00%		5.00%	his IRA	3.00%	3.75%	his IRA	3.00%	4.50%	his IRA	7.10%	his IRA	7.50%	his IRA	0.00%	
initial amt			0		130,000			250,000		30,000			150,000		150,000			0
bonus %			0.0%		0.0%			0.0%	his inc	0.0%	15.0%	his inc	0.0%		0.0%			0.0%
w/bonus			0		130,000			250,000		30,000	34,500		150,000		150,000			0
end of 1	61	61	15,963	(15,963)	166,500	(30,000)		257,500		30,900	36,053		160,650		161,250			0
end of 2	62	62	32,864	(16,422)	204,825	(30,000)		265,225		31,827	37,675		172,056		173,344			0
end of 3	63	63	26,004	7,846	215,066			261,341		29,782	35,819	3,000	172,056	12,216	173,344	13,001		0
end of 4	64	64	19,291	7,493	225,820			256,986		27,675	33,823	3,000	172,056	12,216	173,344	13,001		0
end of 5	65	65	12,757	7,112	237,111			252,134		25,506	31,678	3,000	172,056	12,216	173,344	13,001		0
end of 6	66	66	20,152	(7,012)	248,966			246,759		23,271	29,378	3,000	172,056	12,216	173,344	13,001		0
end of 7	67	67	25,473	(4,716)	261,414			240,836		20,969	26,913	3,000	172,056	12,216	173,344	13,001		0
end of 8	68	68	31,526	(5,289)	274,485			234,334		18,598	24,273	3,000	172,056	12,216	173,344	13,001		0
end of 9	69	69	38,364	(5,893)	288,209			227,226		16,156	21,450	3,000	172,056	12,216	173,344	13,001		0
end of 10	70	70	117,228	(77,713)	302,620			219,481		13,640	18,432	3,000	172,056	12,216	173,344	13,001		0
end of 11	71	71	188,392	(67,647)	317,751			211,066		13,036		1,014	172,056	12,216	173,344	13,001		0
end of 12	72	72	263,168	(69,125)	333,638			201,949		12,368		1,059	172,056	12,216	173,344	13,001		0
end of 13	73	73	341,714	(70,651)	350,320			192,095		11,632		1,107	172,056	12,216	173,344	13,001		0
end of 14	74	74	424,191	(72,226)	367,836			181,468		10,824		1,157	172,056	12,216	173,344	13,001		0
end of 15	75	75	510,769	(73,852)	386,228			170,030		9,939		1,209	172,056	12,216	173,344	13,001		0
end of 16	76	76	601,623	(75,531)	405,539			157,743		8,974		1,263	172,056	12,216	173,344	13,001		0
end of 17	77	77	696,935	(77,264)	425,816			144,565		7,923		1,320	172,056	12,216	173,344	13,001		0
end of 18	78	78	796,896	(79,053)	447,107			130,455		6,781		1,380	172,056	12,216	173,344	13,001		0
end of 19	79	79	901,702	(80,899)	469,463			115,368		5,543		1,442	172,056	12,216	173,344	13,001		0
end of 20	80	80	1,011,559	(82,806)	492,936			99,259		4,203		1,507	172,056	12,216	173,344	13,001		0
end of 21	81	81	1,126,679	(84,774)	517,583			82,079		2,755		1,574	172,056	12,216	173,344	13,001		0
end of 22	82	82	1,247,285	(86,805)	543,462			63,779		1,192		1,645	172,056	12,216	173,344	13,001		0
end of 23	83	83	1,373,605	(88,902)	570,635			44,307		0		1,719	172,056	12,216	173,344	13,001		0
end of 24	84	84	1,505,880	(91,067)	599,167			23,610		0		1,797	172,056	12,216	173,344	13,001		0
end of 25	85	85	1,644,358	(93,301)	629,125			1,631		0		1,877	172,056	12,216	173,344	13,001		0
end of 26	86	86	1,746,174	(52,485)	660,581			0		0		1,962	172,056	12,216	173,344	13,001		0
end of 27	87	87	1,852,993	(54,435)	693,610			0		0		2,050	172,056	12,216	173,344	13,001		0
end of 28	88	88	1,965,040	(56,457)	728,291			0		0		2,142	172,056	12,216	173,344	13,001		0
end of 29	89	89	2,082,546	(58,555)	764,705			0		0		2,239	172,056	12,216	173,344	13,001		0
end of 30	90	90	2,205,752	(60,729)	802,940			0		0		2,340	172,056	12,216	173,344	13,001		0
end of 31	91	91	2,334,909	(62,985)	843,087			0		0		2,445	172,056	12,216	173,344	13,001		0
end of 32	92	92	2,470,279	(65,322)	885,242			0		0		2,555	172,056	12,216	173,344	13,001		0
end of 33	93	93	2,612,133	(67,746)	929,504			0		0		2,670	172,056	12,216	173,344	13,001		0
end of 34	94	94	2,760,754	(70,258)	975,979			0		0		2,790	172,056	12,216	173,344	13,001		0
end of 35	95	95	2,916,438	(72,861)	1,024,778			0		0		2,916	172,056	12,216	173,344	13,001		0
end of 36	96	96	3,079,490	(75,559)	1,076,017			0		0		3,047	172,056	12,216	173,344	13,001		0
end of 37	97	97	3,250,228	(78,354)	1,129,818			0		0		3,184	172,056	12,216	173,344	13,001		0
end of 38	98	98	3,428,986	(81,250)	1,186,309			0		0		3,327	172,056	12,216	173,344	13,001		0
end of 39	99	99	3,616,107	(84,251)	1,245,624			0		0		3,477	172,056	12,216	173,344	13,001		0
end of 40	100	100	3,811,950	(87,360)	1,307,905			0		0		3,633	172,056	12,216	173,344	13,001		0
				(539,587)		(60,000)			202,310			30,809		171,024		182,011		0

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{ \$5,000 Monthly Expenses + \$2,000 Monthly Surplus }

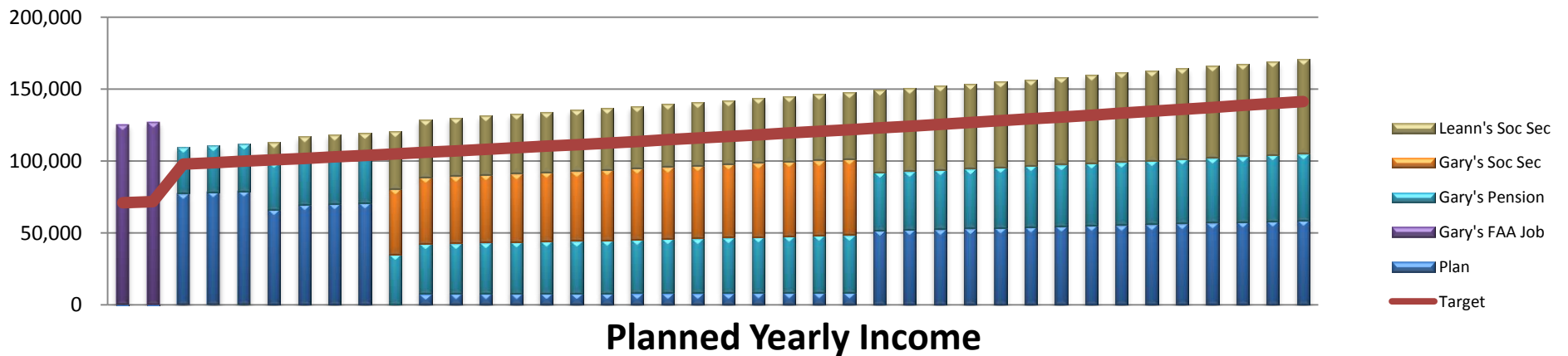
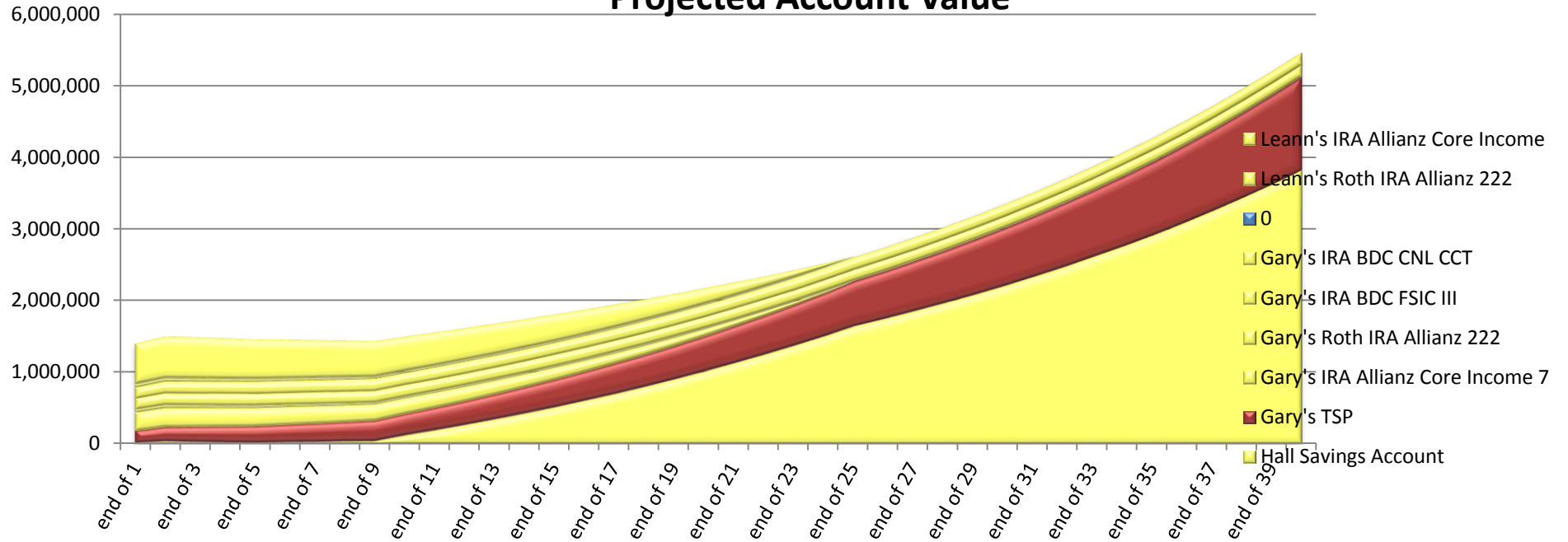
Leann's Roth IRA Allianz 222			Leann's IRA Allianz Core Income			Account Balance	Structured Income							Targets	
Account	Inc Rider	Income	Account	Inc Rider	Income	Accounts	Planned	Gary's FAA	Gary's	Gary's Soc	Leann's Soc	Approx	After Tax	After Tax	Income
3.00%	4.50%	her IRA	3.00%	3.75%	her IRA	Total	Distrbtn	Job	Pension	Sec	Sec	Income Tax	Income	Target	Gap
35,000	0.0%	her inc	550,000	0.0%	her inc	1,295,000	subtotal	Infl Factor	Infl Factor	Infl Factor	Infl Factor	Eff Tax Rate		Infl Factor	from total
35,000	15.0%		550,000	0.0%		0	of account	1.0%	1.0%	1.0%	1.0%	10.7%		1.0%	income to
35,000	40,250		550,000	550,000		1,295,000	incomes								target
36,050	42,061		566,500	570,625		1,395,313	(45,963)	125,470	0	0	0	(8,507)	71,000	71,000	0
37,132	43,954		583,495	592,023		1,500,767	(46,422)	126,725	0	0	0	(8,592)	71,710	71,710	0
34,745	41,789	3,500	574,951		26,049	1,487,289	77,453	0	32,184	0	0	(11,758)	97,879	97,879	0
32,288	39,460	3,500	565,369		26,831	1,472,828	78,235	0	32,506	0	0	(11,884)	98,858	98,858	0
29,756	36,958	3,500	554,694		27,635	1,457,358	79,026	0	32,831	0	0	(12,011)	99,846	99,846	0
27,149	34,274	3,500	542,871		28,464	1,454,568	66,108	0	33,159	0	13,717	(12,139)	100,845	100,845	0
24,464	31,398	3,500	529,839		29,318	1,448,394	69,646	0	33,491	0	13,854	(15,137)	101,853	101,853	0
21,698	28,319	3,500	515,536		30,198	1,441,576	70,352	0	33,826	0	13,993	(15,299)	102,872	102,872	0
18,848	25,025	3,500	499,898		31,104	1,434,102	71,066	0	34,164	0	14,133	(15,462)	103,901	103,901	0
15,914	21,504	3,500	482,858		32,037	1,497,141	603	0	34,506	45,658	39,800	(15,627)	104,940	104,940	0
15,209		1,183	464,345		32,998	1,555,198	7,764	0	34,851	46,115	40,198	(22,938)	105,989	105,989	0
14,429		1,236	444,288		33,988	1,615,240	7,825	0	35,199	46,576	40,600	(23,151)	107,049	107,049	0
13,570		1,292	422,609		35,008	1,677,339	7,885	0	35,551	47,041	41,006	(23,364)	108,119	108,119	0
12,628		1,350	399,229		36,058	1,741,575	7,945	0	35,907	47,512	41,416	(23,579)	109,201	109,201	0
11,596		1,410	374,066		37,140	1,808,028	8,005	0	36,266	47,987	41,830	(23,796)	110,293	110,293	0
10,470		1,474	347,034		38,254	1,876,783	8,065	0	36,628	48,467	42,249	(24,014)	111,395	111,395	0
9,244		1,540	318,044		39,401	1,947,928	8,125	0	36,995	48,952	42,671	(24,233)	112,509	112,509	0
7,912		1,610	287,002		40,584	2,021,553	8,184	0	37,365	49,441	43,098	(24,453)	113,634	113,634	0
6,467		1,682	253,811		41,801	2,097,754	8,243	0	37,738	49,935	43,529	(24,674)	114,771	114,771	0
4,903		1,758	218,370		43,055	2,176,630	8,301	0	38,116	50,435	43,964	(24,897)	115,919	115,919	0
3,214		1,837	180,574		44,347	2,258,283	8,359	0	38,497	50,939	44,404	(25,120)	117,078	117,078	0
1,391		1,919	140,314		45,677	2,342,823	8,416	0	38,882	51,449	44,848	(25,345)	118,248	118,248	0
0		2,006	97,476		47,047	2,431,424	8,472	0	39,271	51,963	45,296	(25,571)	119,431	119,431	0
0		2,096	51,942		48,459	2,525,998	8,528	0	39,663	52,483	45,749	(25,798)	120,625	120,625	0
0		2,190	3,587		49,913	2,624,100	8,583	0	40,060	53,008	46,207	(26,026)	121,832	121,832	0
0		2,289	0		51,410	2,752,155	51,761	0	40,461	0	57,083	(26,255)	123,050	123,050	0
0		2,392	0		52,952	2,892,003	52,246	0	40,865	0	57,654	(26,484)	124,280	124,280	0
0		2,500	0		54,541	3,038,731	52,734	0	41,274	0	58,230	(26,715)	125,523	125,523	0
0		2,612	0		56,177	3,192,651	53,225	0	41,687	0	58,813	(26,946)	126,778	126,778	0
0		2,730	0		57,862	3,354,092	53,720	0	42,103	0	59,401	(27,178)	128,046	128,046	0
0		2,852	0		59,598	3,523,396	54,218	0	42,524	0	59,995	(27,411)	129,327	129,327	0
0		2,981	0		61,386	3,700,920	54,719	0	42,950	0	60,595	(27,644)	130,620	130,620	0
0		3,115	0		63,228	3,887,037	55,224	0	43,379	0	61,201	(27,877)	131,926	131,926	0
0		3,255	0		65,125	4,082,133	55,731	0	43,813	0	61,813	(28,111)	133,245	133,245	0
0		3,402	0		67,078	4,286,616	56,242	0	44,251	0	62,431	(28,346)	134,578	134,578	0
0		3,555	0		69,091	4,500,907	56,755	0	44,694	0	63,055	(28,580)	135,924	135,924	0
0		3,715	0		71,163	4,725,446	57,272	0	45,141	0	63,686	(28,815)	137,283	137,283	0
0		3,882	0		73,298	4,960,694	57,791	0	45,592	0	64,323	(29,050)	138,656	138,656	0
0		4,056	0		75,497	5,207,131	58,313	0	46,048	0	64,966	(29,285)	140,042	140,042	0
0		4,239	0		77,762	5,465,255	58,838	0	46,508	0	65,615	(29,519)	141,443	141,443	0
35,944			445,082			467,594		252,195	481,068	329,356	342,795	(267,258)	1,605,749	1,605,749	0

Structured Income Plan for: Gary

Prepared by: William S Morris, ChFEBC

{ \$500 Monthly Expenses + \$2,000 Monthly Surplus }

Projected Account Value



Item List Details for: Gary

- Discovery** **Current Inventory** 0
- Scenario A** **Hall Current Holdings @ 5%** Effective Tax Rate 12.0%
- Scenario B** **Hall's Bridge Income Plan** Effective Tax Rate 0.0%
- Scenario C** **Four Leg Structured Income Plan**
- All Items**

Accounts	Description / Objective	amount	hypothetical rate	bonus	income rider	death benefit	include in tax calc	years defer	allocatn	owner	tax qual	Company	Account Num	Other
Gary's TSP	Gary's Current TSP	\$130,000	5.00%	0.0%			yes	0	risk	him	TSP			
Gary's IRA Allianz Core Incor	Allianz Core Income 7	\$250,000	3.00%	0.0%	ALZfl 60		yes	0	cons	him	IRA	Allianz Life		
Gary's Roth IRA Allianz 22	Allianz 222	\$30,000	3.00%	0.0%	Alz 222		no	0	cons	him	Roth	Allianz Life		
Leann's IRA Allianz Core Incr	Allianz Core Income 7	\$550,000	3.00%	0.0%	ALZfl 60		yes	0	cons	her	IRA	Allianz Core Income 7		
Leann's Roth IRA Allianz 22	Allianz 222	\$35,000	3.00%	0.0%	Alz 222		no	0	cons	her	Roth	Allianz 222		
Hall Savings Account		\$0	3.00%	0.0%			yes	0	cons	joint	NQ			
Gary's IRA BDC CNL CCT	CNL Corporate Capital Trust	\$150,000	7.50%	0.0%			yes	0	cons	him	IRA	CNL Corporate Capital Trust		
Gary's IRA BDC FSIC III	Franklin Square Income Trust III	\$150,000	7.10%	0.0%			yes	0	cons	him	IRA	Franklin Square		
0		\$0	0.00%	0.0%			yes	0						
Incomes	Description / Objective	first year income	inflation rate		delay inc age	delay inc based on	include in tax calc							
Gary's FAA Job		\$125,470	1.00%				yes							
Gary's Pension		\$32,184	1.00%		63	his age	yes							
Gary's Soc Sec	Suspends till 70	\$45,658	1.00%		70	his age	yes							
Leann's Soc Sec	Spousal Benefit	\$13,717	1.00%		66	her age	yes							
Targets	Description / Objective	first year income	inflation rate		infl cap age	infl cap based on								
Target(copy)		\$71,000	1.00%											